(d) The training of officers and staff in the field of Information Technology is a continuous ongoing process. A large number of officer and staff have already been trained in the field of Information Technology and Application softwares developed by the Department for implementation. Another 5000 Group 'B' and 'C' staff members are proposed to be given training by the end of March 2002. Remaining 7000 officials are proposed to be trained during 2002-2003. Besides, the training in Operational Softwares such as Oracle RDBMS, Windows NT Operating System etc. are also being conducted. Also in-service training facilities for training in Computers have been setup at NADT Nagpur, Direct Taxes Regional Training Institutes, Training Labs have also been set up at Delhi, Mumbai and Chennai. Self learning Computer Based Training (CBT) material, on CDs has also been developed for use by the officers and staff of the Department.

Black Money

†1562. SHRI KAPIL SIBAL: Will the Minister of FINANCE be pleased to state:

(a) whether the Government's attention has been drawn to the report of the CBI in which it has been stated that the 20 per cent of the GDP is rendering black money; and

(b) if so, the assessment of Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The assessment of black money by the CBI is based on the study conducted by the National Institute of Public Finance and Policy on black money in India according to which the size of black money in 1983 had been estimated at 20 per cent of GDP.

No definitely reliable estimates are available with the Government on the amount of black money circulating in the Indian Economy at present.

Tarapore Committee on UTI

†1563. SHRI KAPIL SIBAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received the report of Tarapore Committee investigating into the irregulations in the functioning of Unit Trust of India;

†Original notice of the question was received in Hindi.

(b) if so, whether it is a fact that misappropriation of funds at large scale has been mentioned in the report; and

(c) if so, the total amount of misappropriation as reported in the said report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes Sir.

(b) and (c) The findings of the Committee indicate certain "imprudent" investment decisions by UTI. The findings are, *inter-alia,* that UTI has not yet documented a comprehensive investment policy and the laid-down procedures have on occasions not been followed.

Government is examining the report and has sought comments of the UTI.

NPAs of IDBI, ICICI, IFCI AND LIC

1564. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) what is the up-to-date status of Non-Performing Assets (NPAs) of IDBI, ICICI, IFCI and LIC;

(b) the details of the companies above 10 crore exposure;

(c) what action has been taken against the defaulter companies; and

(d) what is the recovery rate in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASHEB VIKHE PATIL): (a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.

Relaxation in Bank Loan

1565. SHRI P.N. SIVA: Will the Minister of FINANCE be pleased to state:

(a) whether there is an immediate need to increase lending in areas like agro-processing, bio-technology and horticulture by commercial banks with regular monitoring;

(b) whether loans are needed to be given in the education sector so that promising students are not deprived of education because of lack of funds; and